

## Trade and Investment Queensland

## Statement of cash flows

for the year ended 30 June 2019

	Notes	2019 Actual \$000	2018 Actual \$000	2019 Original budget \$000	Budget variance* \$000
<b>Cash flows from operating activities</b>					
<i>Inflows:</i>					
User charges and fees		891	573	729	162
Grants and other contributions		40,873	38,497	47,881	(7,008)
GST collected from customers		34	41	-	34
GST input tax credits from ATO		1,074	1,086	-	1,074
Interest		174	167	75	99
Other		2,254	1,458	300	1,954
<i>Outflows:</i>					
Employee expenses		(25,699)	(22,947)	(25,804)	105
Supplies and services		(16,361)	(15,290)	(21,637)	5,276
Grants and subsidies		(1,377)	(1,113)	(1,200)	(177)
GST paid to suppliers		(1,067)	(1,097)	-	(1,067)
GST remitted to ATO		(34)	(67)	-	(34)
Other		(315)	(219)	(144)	(171)
<b>Net cash provided by operating activities</b>		<b>447</b>	<b>1,089</b>	<b>200</b>	<b>247</b>
<b>Cash flows from investing activities</b>					
<i>Inflows:</i>					
Proceeds from the disposal of plant and equipment		22	-	-	22
<i>Outflows:</i>					
Payments for intangibles		(370)	(16)	-	(370)
Payments for plant and equipment		(191)	(64)	-	(191)
<b>Net cash used in investing activities</b>		<b>(539)</b>	<b>(80)</b>	<b>-</b>	<b>(539)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>(92)</b>	<b>1,009</b>	<b>200</b>	<b>(292)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>3,747</b>	<b>2,738</b>	<b>2,938</b>	<b>809</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>7</b>	<b>3,655</b>	<b>3,747</b>	<b>3,138</b>	<b>517</b>

\*An explanation of major variances is located at Note 18(c).

The accompanying notes form part of these financial statements.

---

**Trade and Investment Queensland**  
**Statement of cash flows**  
**for the year ended 30 June 2019**

---

**Notes to the statement of cash flow**

	<b>2019</b>	<b>2018</b>
	<b>\$000</b>	<b>\$000</b>
<b>Reconciliation of operating result to net cash from operating activities</b>		
Operating surplus/(deficit)	(33)	351
Loss on sale of asset	-	5
Gain on sale of asset	(22)	-
Depreciation and amortisation expense	359	376
Changes in assets and liabilities:		
(Increase)/decrease in trade receivables	68	(348)
(Increase)/decrease in GST receivable	7	(11)
(Increase)/decrease in LSL reimbursement receivables	(34)	67
Decrease in annual leave reimbursement receivables	2	86
(Increase) in other assets	(836)	(123)
Decrease in payables	722	623
Increase/(decrease) in GST payable	-	(26)
Increase/(decrease) in employee benefits	246	46
(Decrease) in other current liabilities	(32)	43
<b>Net cash provided by operating activities</b>	<b>447</b>	<b>1,089</b>