



# Queensland Life Sciences

## Investment opportunities



endless opportunities

Queensland has dynamic research institutes, access to impressive research skills, government support and world class infrastructure, which has contributed to the development of breakthrough technologies.

In 2011, Queensland's life sciences industry employed more than 14,000 people and invested A\$650 million in research and development (R&D).

Queensland has:

- 252 companies in the life sciences industry (2011)
- 86 core biotechnology companies (2011)
- 47 biotechnology-related research institutes employing about 5,871 researchers (2011)
- The Queensland Government has invested A\$4.9 billion (1998 to 2011-12) to boost research, development and innovation

## Why Queensland?

Queensland is the ideal investment location with a highly skilled workforce and a strategic Asia-Pacific location.

Benefits of investing in Queensland include:

- a stable economy with low business operating costs
- a strong commercially focused research and infrastructure platform, with state-of-the-art medical facilities, laboratories and hospitals engaged in research and clinical trials to develop and commercialise new products and treatments
- an evolving cluster of health and therapeutic companies, engaged in biotechnology, medical technology, pharmaceutical and complementary medicine for human and animal health
- purpose built technology parks and manufacturing options

## Investment opportunities

Investment opportunities exist across the life sciences industry and include joint ventures with local partners, acquisitions of existing operations and greenfield developments.

**Investment opportunities include:**

- medical devices and diagnostics - new product development, clinical research and allied health services
- pharmaceuticals – R&D, clinical trials and production
- complementary medicines – accounting for a third of the total Australian complementary medicines industry
- animal health research and next generation product development
- functional food biodiversity and horticulture specialists are helping develop alternative medicines and foods in varied climatic zones
- E-health – a centrally-managed health system developing solutions to address wide geographic spread of services.

## Collaborating for global solutions

The Queensland Government is boosting scientific partnerships through investment in agricultural research programs, from beef probiotics to controlling livestock parasites and improving food productivity and quality. There are also partnerships in research programs to cultivate and process agricultural raw materials.

## Who else is investing in Queensland?

- Anivation
- Aristopet
- Baxter
- BSD Robotics
- Cochlear Limited
- Cook Medical
- DSM Biologics
- Fresenius Kabi
- Integra

## For more information

Life Sciences Queensland - [www.lsq.com.au](http://www.lsq.com.au)

Office of Queensland's Chief Scientist - [www.chiefscientist.qld.gov.au](http://www.chiefscientist.qld.gov.au)

Government policy and strategy - [www.qld.gov.au/dsitia](http://www.qld.gov.au/dsitia)

Queensland Science Capability Directory - [www.qld.gov.au/dsitia](http://www.qld.gov.au/dsitia)



## Queensland, your global partner

Queensland has led Australia's economic growth for more than 20 years. Our internationally-renowned resources sector is complemented by growing and innovative knowledge-intensive and enabling industries.

The state has benefited from significant government spending on infrastructure, a strong mining and resources sector and solid foreign migration, adding to the state's skilled workforce.

Ideally positioned at the crossroads of the Asia-Pacific, Queensland is close to the growth markets of the world, providing a strong advantage as an investment destination.

Queensland has many natural, economic and structural advantages including:

- a strong, stable economy, a pro-business government and solid economic growth
- cost advantages – lowest payroll tax in Australia, economical office rental and commercial property costs
- ease of doing business (second best of 185 countries for establishing a new business (World Bank, 2013))
- high quality labour-force highly educated, low levels of absenteeism, high efficiency
- solid legal framework – effective regulation of contracts, loans, banking, real estate and the stock market, and full protection of intellectual property and patents
- reliable supply chain due to high quality road, rail, port and airport infrastructure
- market access – free trade agreements with key trading partners
- excellent quality of life pleasant sub-tropical environment, affordable housing, a world class education system and advanced health services.

Australia:

- is number two in the world on the 'where to be born' index – best countries for a healthy, safe and prosperous life (The Economist Intelligence Unit, 2013).
- has the eighth most resilient economy to economic cycles in the world (IMD World Competitiveness Yearbook 2014)

## About TIQ – what we do

Trade & Investment Queensland (TIQ) is the Queensland Government's key investment attraction agency. We promote the state as an ideal place to do business for foreign investors and overseas companies.

TIQ's specialised teams provide business and investment services to interstate and international investors and through our local and overseas network of Trade Commissioners, relationships with government, local councils and industry bodies by:

- providing detailed industry knowledge about business costs, skills availability and investment opportunities in Queensland
- helping to organise inbound visits
- connecting potential investors with industry associations and key supply chain allies
- identifying potential partners for joint venture or collaborative opportunities
- introducing investors to local companies and service providers
- providing advice and assistance for dealing with government departments and economic development agencies
- communicating 'investment-ready' projects to potential investors.

## Contact us



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